3.78 acres SH 211 & Mansion Bluff San Antonio, Texas

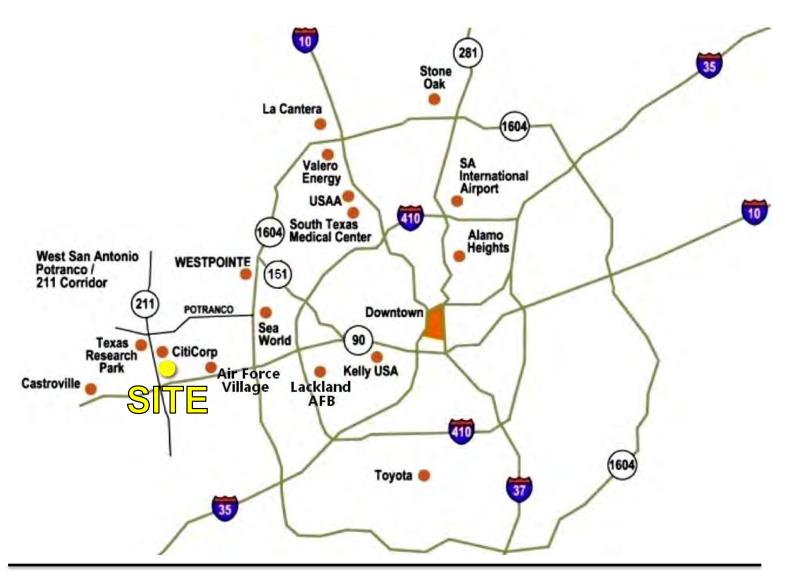


DRAKE COMMERCIAL GROUP

DEBORAH BAUER TRAVIS BAUER

4630 N LOOP 1604 W, SUITE 510 SAN ANTONIO, TEXAS 78249 T: 210.402.6363 F: 210.402.6767 www.drakecommercial.com

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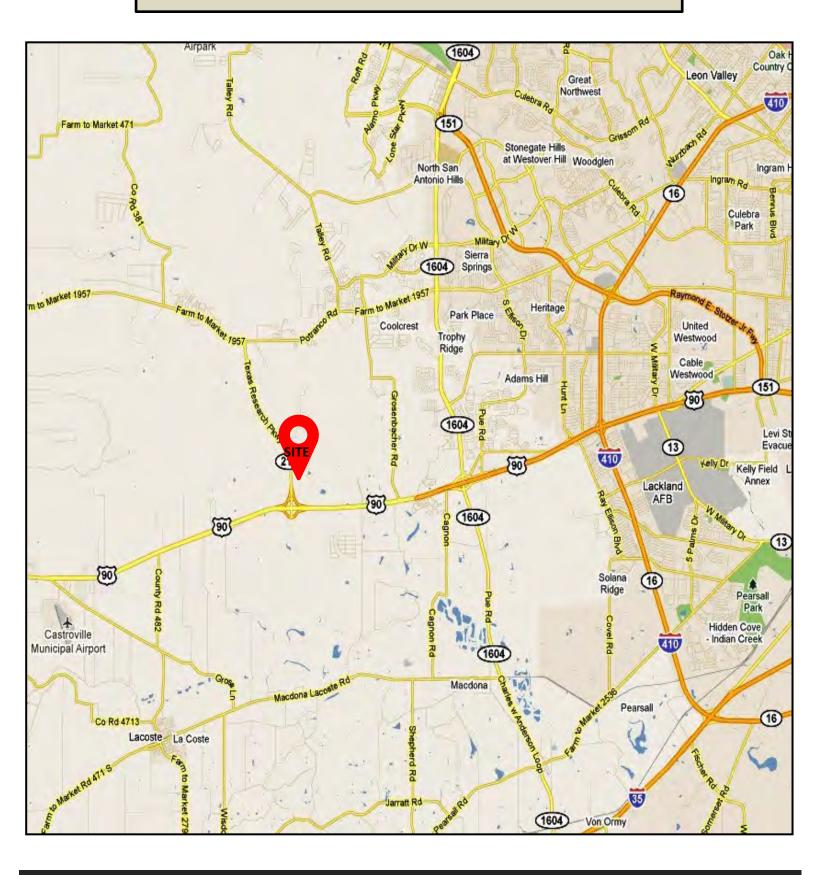


- GREAT COMMERCIAL CORNER OFF SH 211 WITH DIRECT ACCESS TO HWY. 90 ON MANSIONS BLUFF
- 3.78 Acres Commercial Corner
- Located east of State Highway 211 and north of Highway 90
- Near Citi Corp, Texas Research Park, Lackland AFB, and Port San Antonio and Microsoft
- San Antonio ETJ
- > Water & Sewer- SAWS
- Call for price



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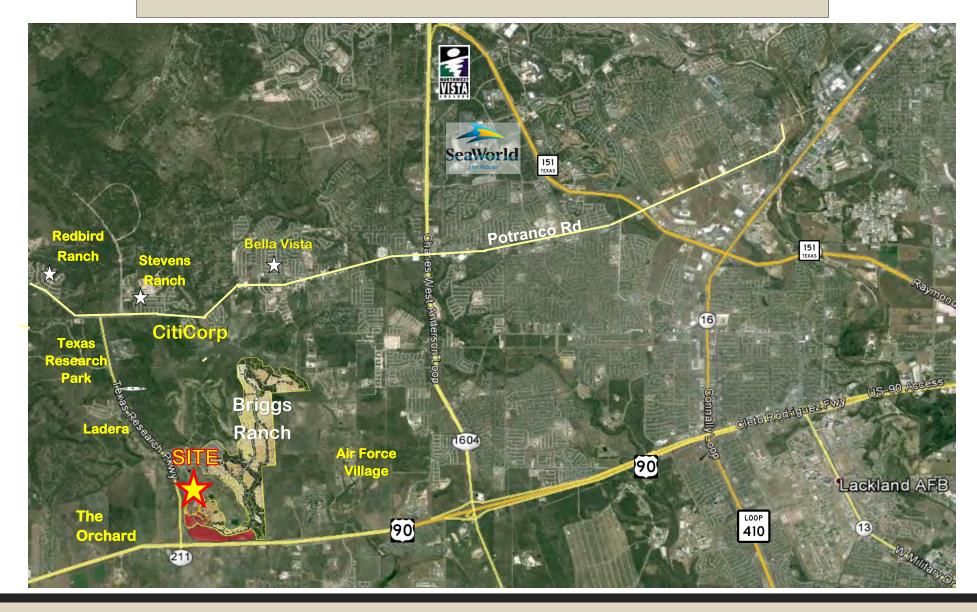
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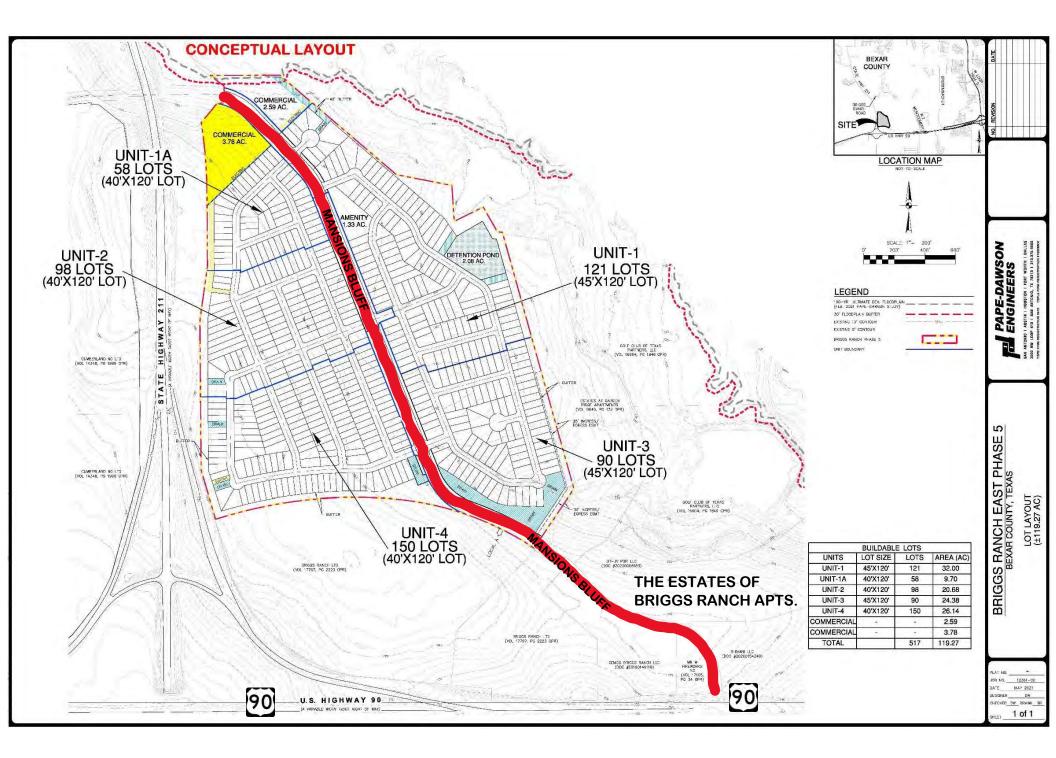
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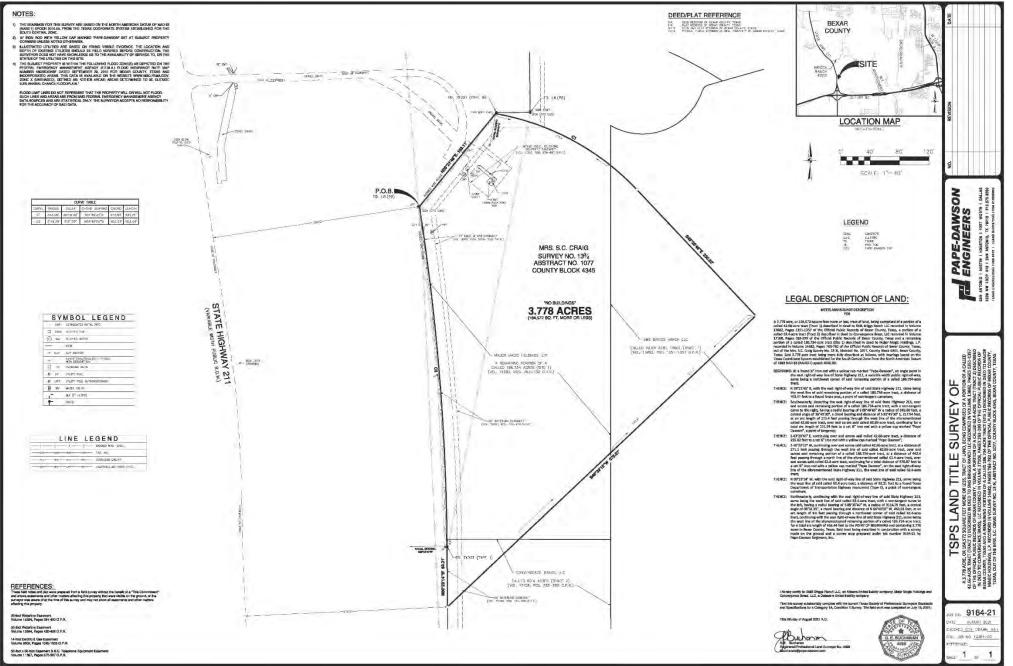




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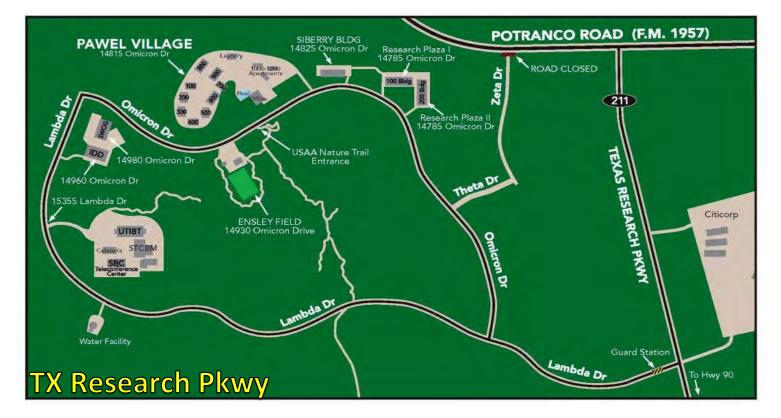


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From the San Antonio Business Journal: https://www.bizjournals.com/sanantonio/news/2022/11/15/newstate-highway-drive-development.html

New state highway project to drive more Far West development

The nearly eight-mile stretch of pavement is part of a project initially conceived more than 35 years ago.

Nov 15, 2022, 2:36pm CST

Work on a long-anticipated stretch of State Highway 211 west of San Antonio has finally been completed and that new roadway is expected to spur more development in a part of Bexar County already experiencing significant growth.

The new lanes span nearly eight miles along the Bexar and Medina county lines — from Potranco Road to Culebra Road — and link two previously completed portions of SH 211. The highway will now allow



BEXAR COUNTY A new stretch of State Highway 211 will connect Culebra and Potranco roads west of San Antonio.

unimpeded travel between State Highway 16 to the north and U.S. Highway 90 to the south. Bexar County officials said the new highway leg is in an area that's already seen a threefold increase in population since 2020, putting increasing pressure on existing infrastructure.

Bexar County Judge Nelson Wolff told me the added infrastructure is a "very big" deal that will likely draw more "large development," including additional homes and commercial activity. The final total cost for the project is \$33 million.

Work on the joint pass-through project involving Bexar County and the Texas Department of Transportation began January 2021. While the new stretch of roadway took less than two years to construct, its part of a larger project initially conceived in 1986.

The first two legs of SH 211 were completed by 1990, but the final link was held up for years due to right-of-way agreements and environmental constraints.

As far back as 2007, Bexar County began working with TxDOT and Medina County officials to acquire some of the right-of-way funding for the remaining route.

"It took over 30 years for this final connection of SH 211 to be completed," said Medina County Judge Chris Schuchart, echoing Wolff's prediction that the new roadway will spur additional development in an area already experiencing significant growth.

Bexar County's West Side 211 Public Improvements District funded the design and environmental components tied to the project. The PID also donated right-of-way for the roadway.

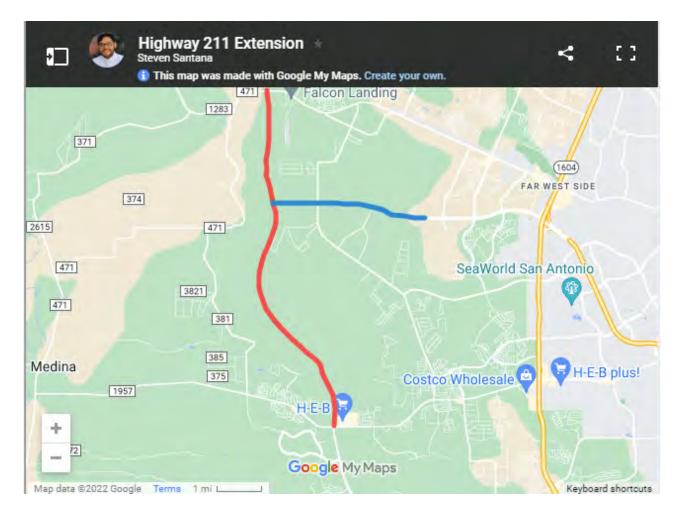
The scenic highway boasts three new bridges including a pedestrian bridge connecting the Legend Oaks neighborhood.

San Antonio-based Pape-Dawson Engineers and Capital Excavations in Buda teamed on the project.

W. Scott Bailey Senior Reporter *San Antonio Business Journal*



See a map of the Highway 211 extension below.



The extension is happening in an area that <u>saw some of the largest amounts of</u> <u>growth</u> in Bexar County in 2020, with growth ranging from 298% to 468%. The Portanco and Highway 211 intersection is near Stevens Ranch retail development anchored by <u>an H-E-B that opened in October 2020</u> as well as the Microsoft Data Center.

Microsoft building massive expansion on West Side

Jan 28, 2020, 7:44am CST

Microsoft Corp. is building a massive expansion to its San Antonio data center once owned by Chevron USA Inc., a subsidiary of Chevron Corp., according to city and state documents.

A \$28 million construction permit was filed Jan. 20 with the city of San Antonio for a commercial addition to the property at 5200 Rogers Road, which Microsoft acquired from Chevron in October 2017, according to county records.



GOOGLE MAPS The Chevron Corp. data center in Westover HIIIs was acquired by Microsoft Corp. in a deal that closed last month.

The extent of the work by the contractor named in the filing — Jorge Gonzalez — is unclear. It is likely to be

part of the second phase of the data center's construction, a \$42 million project filed Oct. 16 with the Texas Department of Licensing and Regulation.

Records show Microsoft's plan to build two additional data centers on the property totaling 104,837 square feet — one a full build-out and one a shell building, plus a metal building connector corridor as well as an equipment service yard with an acoustical fence enclosure for the full data center.

The two projects were scheduled to begin Nov. 1, 2019 and are estimated to be completed by Aug. 15 this year.

Renovation of the first data center was planned to begin March 1 and be completed by Dec. 1, records show. It is unclear whether or not construction has concluded on that facility. Plans for the \$44 million renovation included adding administrative offices and capacity to handle 7.2 megawatts of electricity to the 60,500-square-foot co-location building.

Houston-based firm Corgan Associates was hired to design both the renovation and expansion, the TDLR records show.

Microsoft (Nasdaq: MSFT) and Chevron (NYSE: CVX) signed a seven-year agreement in 2017 for the Redmond, Washington-based company to become its primary cloud hosting provider. The value of the deal was not disclosed.

Chevron is working with Microsoft on an internet of things service that enables the company to deploy and track thousands of pieces of equipment with sensors by 2024 for predictive maintenance, it told the The Wall Street Journal in 2018.

Mitchell Parton Reporter San Antonio Business Journal



H-E-B opening Far West Side store in fall, anchoring master-planned community (slideshow)

Sep 2, 2020, 4:53pm CDT Updated: Sep 2, 2020, 8:07pm CDT

San Antonio-based H-E-B LP plans to open its next San Antonio store this fall, bringing the first anchor retail tenant to a 2,400-acre, master-planned community on the Far West Side.

H-E-B is targeting to open the store at 14325 Potranco Road in October, the company confirmed to the Business Journal, though it declined to share additional details.



GABE HERNANDEZ | SABJ

The company acquired its 23-acre property at Stevens

Parkway and Potranco Road at Stevens Ranch in 2017, according to Bexar County records. It is also building a gas station and car wash. Signage on site shows Spawglass is the general contractor for the H-E-B property.

On the other side of Stevens Parkway, Houston-based Weingarten Realty recently completed anearly 20,000-square-foot retail building. Most spaces are leased and opened for business, with tenants including Anytime Fitness and Domino's Pizza. Fulcrum Construction built the retail space designed by Luna Middleman Architects.

Stand-alone Taco Bell and Burger King restaurants, owned by others, are being built east of the completed retail building, as well as a 11,000-square-foot retail building being developed by Weingarten, expected for completion by January. U.S. Builders is the general contractor for the project designed by CDA Architects. Both firms are based in Houston.

"The types of tenants we see are basic goods and services, dry cleaners, salons and ice cream shops," said_Gerald Crump, senior vice president and director of the central region for Weingarten. "Most tenants we're looking at for the next phase are basic goods and services versus true retail."

The former owner of the H-E-B property is Cumberland Potranco Joint Venture of Houston, which continues to own the Weingarten-developed properties.

H-E-B will lease its own retail space on its property, according to Weingarten, though the extent of the space is unclear.

Weingarten could bring more anchor tenants to its property in a 19-acre area north of Weingarten's buildings, said Crump, who added that the redevelopment of State Highway 211 breaking ground in the fourth quarter makes the area ripe for development.

In addition to the retail properties, the 2,400-acre development includes single-family home communities, public schools and more than 90 acres of additional land being marketed by Drake Commercial.

Cornyn said he grew up in San Antonio and remembers when Kelly AFB was closed in 2001. "There was a collective groan," he said, "and a lot of despair over what would happen to the great jobs that were created at Kelly."

Just how well the new jobs will pay, Boeing won't say. Jay Galloway, Boeing's San Antonio site leader, said Boeing will need a variety of workers — from engineers to mechanics — and will be looking for employees in San Antonio as well as conducting a national search.

Boeing's initial \$164 million contract with the Navy is for one year, but contract extensions could continue for more than a decade. Boeing could earn more than \$1.5 billion for the work at its San Antonio maintenance facility.

Galloway said Boeing expects to rehab up to 32 of the fighter jets a year, extending their life from 6,000 flight hours to 10,000 hours. The jets can carry air-to-air and air-to-surface missiles.

Another eight Super Hornet jets would be rehabbed each year at the company's facility in St. Louis, where the jets are manufactured. Boeing received a \$4 billion contract from the Navy in March to build new Super Hornet jets at the St. Louis facility.

Galloway said in the second phase, which won't begin for several years, Boeing would add advanced communications and weapon systems as well as improve the plane's fuel mileage systems.

The Navy has 550 Super Hornet jets in its fleet.

"Many of the (jets) exceed their 6,000 (hour) mark but are still flying," said Navy Lt. Commander John Thiessen, who is in charge of the Hornet program. He said the fighter jet was introduced in the Navy fleet in the early 2000s.

Thiessen said the rehab could extend the life of the fighter jets for more than a decade because the average Super Hornet fighter jet logs around 250 hours a year.

Galloway said the rehab will fix a number of issues on the plane.

"There are structural issues, corrosion, normal wear and tear," he said. "We're going to strengthen all the structures."

Each plane will be at the San Antonio facility for 10 months to a year, he said.

Boeing's military division is a bright spot for the company. In July, Boeing reported a second-quarter loss of almost \$3 billion as the company continued to feel the impact of the



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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